

FOR IMMEDIATE RELEASE: March 30, 2016

No. 16-08

GPO MEDIA CONTACT: GARY SOMERSET 202.512.1957 | mb 202.355.3997 | gsomerset@gpo.gov

GPO REPORTS POSITIVE FINANCIAL RESULTS FOR FY 2015

WASHINGTON — GPO Director Davita Vance-Cooks has released the U.S. Government Publishing Office (GPO) *Annual Report* for Fiscal Year 2015.

GPO's FY 2015 *Annual Report*: https://www.gpo.gov/pdfs/congressional/archives/2015_AnnualReport.pdf

GPO's operations recorded positive net income of \$17.6 million for the year, up from \$6.8 million the year before, resulting from increased passport production and the recovery of the agency's Customer Services program from the effects of the Government shutdown and sequestration in FY 2014. The report details how the agency has continued to invest in its digital transformation which is yielding benefits for Congress, Federal agencies, and the public. FY 2015 saw GPO introduce the agency's next generation system for accessing authentic, published Government information, **govinfo**. Other improvements included progress in the development of a new composition system, ongoing equipment acquisitions to support the next generation passport, the introduction of an upgraded website for kids, Ben's Guide, as well as the electronic *Code of Federal Regulations* (eCFR), and putting GPO's new zero make-ready press into operation, which has already resulted in a price decrease for the production of congressional hearings.

"I am proud to report GPO ended the year in a strong financial position," said GPO Director Davita Vance-Cooks. "GPO's investment in new technologies has made us more efficient in the work we do for Congress, the White House, and Federal agencies. Following the completion of our buyout last year, our staffing levels are lower than at any time in the past century, and we have kept the lid on our overhead expenses. As GPO enters its 155th year of *Keeping America Informed*, our continuing adaptation to technological change demonstrates this agency's commitment to serving as the digital information platform for the Federal Government. I am so proud of the work we do, and of the men and women who make up the GPO."

GPO is the Federal Government's official, digital, secure resource for producing, procuring, cataloging, indexing, authenticating, disseminating, and preserving the official information products of the U.S. Government. The GPO is responsible for the production and distribution of information products and services for all three branches of the Federal Government, including U.S. passports for the Department of State as well as the official publications of Congress, the White House, and other Federal agencies in digital and print formats. GPO provides for permanent public access to Federal Government information at no charge through www.govinfo.gov, partnerships with approximately 1,150 libraries nationwide participating in the Federal Depository Library Program, and our secure online bookstore. For more information, please visit www.gpo.gov

###

U.S. GOVERNMENT PUBLISHING OFFICE | KEEPING AMERICA INFORMED | OFFICIAL | DIGITAL | SECURE
732 North Capitol Street, NW, Washington, DC 20401-0001 | www.gpo.gov | www.fdsys.gov

Follow GPO on Facebook <http://www.facebook.com/USGPO>, Twitter <http://twitter.com/USGPO>, Pinterest <http://pinterest.com/usgpo/>, and on YouTube <http://www.youtube.com/user/gpoprinter>.